

CITY OF TYLER
COUNTY OF LINCOLN
STATE OF MINNESOTA

RESOLUTION NO. 2023-17

RESOLUTION APPROVING THE DECERTIFICATION OF
TAX INCREMENT FINANCING DISTRICT NO. 1-2
IN THE CITY OF TYLER

WHEREAS, on April 2, 2007 the City of Tyler (the "City") created its Tax Increment Financing District No. 2 (the "District") within its Municipal Development District No. 1 (the "Project"); and

WHEREAS, as of the date hereof all bonds and obligations to which tax increment from the District have been pledged have been paid in full or can be defeased and all other costs of the Project have been paid; and

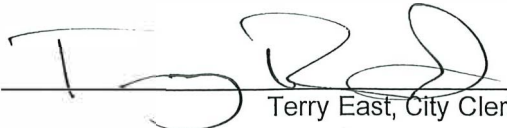
WHEREAS, the City desires by this resolution to cause the decertification of the District after which all property taxes generated within the District will be distributed in the same manner as all other property taxes.

NOW THEREFORE, BE IT RESOLVED by the City Council that the City's staff shall take such action as is necessary to cause the County Auditor of Lincoln County to decertify the District as a tax increment district and to no longer remit tax increment from the District to the City.

DATED: 9-5-2023



Joan Jagt, Mayor

ATTEST:


Terry East, City Clerk